## 1UNITED STATES DISTRICT COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

Case No. 17-cv-08659
Hon. Rebecca R. Pallmeyer
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## ORDER PRELIMINARILY APPROVING SETTLEMENT

WHEREAS, the Parties have reached a proposed settlement and compromise of the dispute between them and other similarly situated persons in the Action, which is set forth in the Settlement Agreement filed with the Court; and

**WHEREAS,** the Parties have applied to the Court for preliminary approval of the proposed Settlement, the terms and conditions of which are set forth in the Settlement Agreement; and

WHEREAS, it appears to the Court upon preliminary examination that the proposed Settlement is fair, reasonable and adequate, and that a hearing should be held after notice to the Settlement Class of the proposed Settlement to finally determine whether the proposed Settlement is fair, reasonable and adequate and whether a Final Approval Order and Judgment should be entered in this Action.

## THE COURT FINDS AND ORDERS AS FOLLOWS:

1. The capitalized terms used in this Preliminary Approval Order shall have the same meaning as defined in the Settlement Agreement except as may otherwise be ordered.

- 2. The Court preliminarily approves the Settlement Agreement as fair, reasonable and adequate to the Settlement Class, as falling within the range of possible final approval, and as meriting notice of the Settlement to persons in the Class for their consideration and a hearing as to the approval of the Settlement.
- 3. The Settlement Agreement was entered into by experienced counsel and only after extensive arm's-length negotiations.
- 4. The Court has previously certified the Class consisting of: "All persons with a Michigan address who were sent a letter in the form of Exhibit A attached to the Complaint, as Amended, that contained, in part, a statement that 'Your account will accrue interest at a rate of 7.00 percent annum."
- 5. This Court has previously found that Plaintiff will fairly and adequately represent and protect the interests of the absent Class Members and that Curtis C. Warner of Warner Law Firm, LLC, is competent, capable of exercising all responsibilities as Class Counsel, and will fairly and adequately represent and protect the interests of the absent Class Members.
- 6. The Court approves First Class Inc., to serve as the Class Administrator in this Action.
- 7. A Final Approval Hearing shall be held before this Court at 10:00 a.m., on September 23, 2019, to address: (a) whether the proposed Settlement should be finally approved as fair, reasonable, and adequate including the settlement amount provided to the claiming class members, Class Counsel's request for attorney's fees and costs, and Plaintiff's Incentive Award request; and (b) whether the Final Approval Order and Judgment should be entered. The Final Approval Hearing may be postponed, adjourned or continued by order of the Court without further notice to the Class. After the Final Approval Hearing, the Court may enter a Final Approval Order

and Judgment in accordance with the Settlement Agreement that will adjudicate the rights of all Class Members with respect to the rights being settled.

- 8. The Court approves, as to form and content, the use of a Notice substantially similar to the forms attached as Exhibit 1 of the Settlement Agreement.
- 9. The cost of Notice and of settlement administration shall be paid by Plaintiff's counsel who is advancing those costs to the Plaintiff.
- 10. The Notice, a copy of which was attached as Exhibit 1, to the Parties' Agreement, constitutes the best notice practicable under the unique circumstances of this case and is reasonably calculated to apprise members of the class of the pendency of this Action and of their right to object to the Settlement or exclude themselves from the Settlement Class. The Court further finds that the Notice program is reasonable, that it constitutes due, adequate and sufficient notice to all persons entitled to receive such notice and that it meets the requirements of due process and of Federal Rule of Civil Procedure 23.
- 11. Any member of the Settlement Class who desires to be excluded from the Settlement Class, and therefore not be bound by the terms of the Settlement Agreement must submit to the Class Administrator, pursuant to the instructions and requirements set forth in the Notice, a timely and valid written request for exclusion postmarked no later than sixty (60) days from the deadline for sending Notice.
- 12. Each request for exclusion must be personally signed by the individual Class Member; so-called "mass" or "class" opt outs shall not be allowed. No person shall purport to exercise any exclusion rights for any other Person, or purport to exclude any other Class Member as a group, aggregate or class involving more than one Class Member, or as an agent or representative. Any such purported exclusion shall be void and the person that is the subject of

the purported opt out shall be treated as a member of the Settlement Class and be bound by the Settlement.

- 13. Any member of the Settlement Class who elects to be excluded shall not be entitled to receive any of the benefits of the Settlement, shall not be bound by the release of any claims pursuant to the Settlement Agreement, and shall not be entitled to object to the Settlement or appear at the Final Approval Hearing.
- 14. Any Class Member who does not submit a valid and timely request for exclusion may object to the proposed Settlement, to Class Counsel's Attorney's Fees and Costs application, and/or to the application for an Incentive Award to named Plaintiff. Any such Class Member shall have the right to appear and be heard at the Final Approval Hearing, either personally or through an attorney retained at the Class Member's own expense. Any such Class Member must file with the Court including any specific objections they wish to make, no later than sixty (60) days from the deadline for sending Notice. Any Class Member who fails to do so shall be foreclosed from making such objection or opposition, by appeal, collateral attack, or otherwise. A copy of these objections should also be served on the Class Administrator.
- 15. All proceedings in this Action are stayed until further order of the Court, except as may be necessary to implement the terms of the Settlement. Pending final determination of whether the Settlement should be approved, Plaintiff, all persons in the Settlement Class, and persons purporting to act on their behalf are enjoined from commencing or prosecuting (either directly, representatively, or in any other capacity) any released claim against Defendants in any action, arbitration, or proceeding in any court, arbitration forum, or tribunal.
- 16. Further settlement proceedings in this matter shall proceed according to the schedule listed below:

<u>Event</u>	Scheduled Date
CAFA Required Notice sent to the Appropriate Federal and State Authorities	10 days after the filing of the motion for preliminary approval
Notice mailing deadline	30 days after this Order is entered preliminarily approving the class settlement
Incentive Award and Attorney's Fees applications due	60 days after this Order is entered preliminarily approving the class settlement
Last day for Class Members to opt-out of Settlement	90 days after this Order is entered preliminarily approving the class settlement
Last day for objections to the Settlement to be filed with the Court	90 days after this Order is entered preliminarily approving the class settlement
Parties to file responses to objections, if any	100 days after this Order is entered preliminarily approving the class settlement
Final Approval Hearing	No earlier than 110 days after this Order is entered preliminarily approving the class settlement

- 17. Service of all papers on counsel for the parties shall be made as follows: (a) for Plaintiff: Curtis Warner, Warner Law Firm, LLC, 350 S. Northwest Hwy., Ste. 300, Park Ridge, IL 60068; and (b) for Defendant: Joseph S. Messer, Messer Strickler, Ltd., 225 W. Washington, Suite 575, Chicago, IL 60606.
- 18. In the event that a Final Approval Order and Judgment is not entered by the Court, or the Effective Date of the Settlement does not occur, or the Settlement Agreement otherwise terminates according to its terms, this Order and all orders entered in connection therewith shall become null and void, shall be of no further force and effect, and shall not be used or referred to for any purpose whatsoever, including without limitation for an evidentiary purpose (including but not limited to class certification) in this Action or any other action. In such event, the Settlement Agreement, exhibits, attachments and all negotiations and proceedings related thereto shall be

deemed to be without prejudice to the rights of any and all of the parties who shall be restored to their respective positions as of the date and time immediately preceding the execution of the Settlement Agreement.

19. The Court may, for good cause, extend all of the deadlines set forth in this Order without further notice to the Settlement Class.

DATED this 4th day of June, 2019

By: Robins Kalpunger

Hon. Rebecca R. Pallmeyer

United States District Court Judge